

MRASSOCIATES Advisers to Supported Housing

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Affordable rent

"Affordable rent" refers to the rent charged by a registered Housing Association in England for property acquired or developed since 2011 under new financial rules. The rent can be up to 80% of the market rent. Market rent is estimated using methodology accredited by the Royal Institute of Chartered Surveyors.

Other housing association properties are still let at social rents which tend to be considerably cheaper than affordable rents.